



Massachusetts Catholic Self-Insurance Group, Inc.
 66 Brooks Drive, Braintree, MA 02184
 617-746-5740 www.masscatholic.org

February 28, 2023

Re: Massachusetts Catholic Self-Insurance Group Membership
 Workers Compensation Rates - Policy Year: 03/31/2023 – 03/31/2024

Dear Father/Administrator/Business Manager:

As the renewal of the Workers Compensation Program for 3/31/2023 – 3/31/2024 is upon us, I want to take this opportunity to advise you of decisions reached during our recent board meetings and of our upcoming rate changes. It is my pleasure to provide you with two announcements.

First, on February 14, 2023, the MCSIG Board of Directors approved the 2023-2024 rates with an overall average **increase of just 1.5%**. Please note that this is an average; some classification codes may have been reduced or increased, and individual premiums are also affected by increases or decreases in payroll. The March 1st invoice will represent the 1st of 12 payments for the renewal premium.

Please be advised that you will be receiving your Declaration Page showing the breakdown by classification code of the Annual Premium for the policy year 03/31/2023 – 03/31/2024 by the second week of March via mail.

The second announcement is that, in light of our strong financial position, the Board of Directors has, once again, declared a dividend of five hundred thousand dollars (\$500,000). The initial dividend will be distributed in accordance with the following formula as specified in the corporate by-laws:

- 10% of the dividend will be distributed to all members of the MCSIG
- 90% of the dividend will be distributed to those members with loss ratios no greater than 79.3%

If your parish qualified for a dividend, you will see the amount on your April 1st invoice. As noted last year, there is a line item with the description, “Workers Compensation Dividend Credit” that provides you with the dividend amount that was applied, reducing the monthly installments. If the dividend is \$100 or less, the full amount will be deducted on the March 1st monthly installment. Below is an example of what you will see.

<u>Description</u>	<u>Policy Period</u>	<u>Annual Contribution</u>	<u>Current Month Contribution</u>
PARISH WORKERS COMPENSATION	03/31/2023-03/31/2024	\$1,400.00	\$117.00
WORKERS COMPENSATION DIVIDEND CREDIT	N/A	-\$200.00	-\$17.00

You and your staff can take credit for our favorable claim development because it is evidence of your attention to the information, publications and training that is provided to you in the forms of risk alerts, quarterly newsletters and training programs. Your attention to our loss control efforts, training and education are a vital element in the continued success of this Group.

The board of directors remains, throughout its deliberations, keenly aware of the financial challenges faced by the Group’s members, as is evident in the modest adjustment in rates. I trust that the minor increase and dividend information has been welcome news to all of you.

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The MCSIG will continue to focus on effectively managing our claims and providing loss control services to our members in order to enhance the financial benefits to all participants.

As always, the staff of the Office of Risk Management and Ratio Risk Services is available to provide any assistance or answer any questions that you may have. Please remember that our website, www.rcabrisk.org, provides a variety of resources, forms, and information for our parishes and we encourage you to utilize it.

Thank you for all that you do for your parish and the Archdiocese of Boston.

Sincerely,

A handwritten signature in black ink, appearing to read 'J. McEnness', with a long horizontal flourish extending to the right.

Joseph F. McEnness
Administrator